## 2024 Poppy Penney Invitational Special Event Rules

Handicaps for Special Event are determined by invitational committee based on verifiable handicaps only in conjunction with formula provided by leaderboard.com

Maximum purchase price per team is $\$ 240.00$ as per registration fees.

Each team has the option of purchasing themselves for maximum amount prior to start of auction. If team is self-purchased, they will be taken out of auction.

Minimum bid $\$ 60.00$. If no bids, that team can be purchased only by themselves prior to tee time on Saturday for $\$ 240.00$. No exceptions. No reductions. If team is not purchased, they are withdrawn from the payout pool and will not count towards prize payouts.

Bidding is set to 1 minute time limit per auctioned team.

Only participants playing in Invitational are allowed to purchase a team.
A "buy back" can also take place before start of play on Saturday. Any team who was unsuccessful in buying themselves, may, before start of play on Saturday, advise the owners of their team and pro shop that they are buying a $1 / 2$ share in the team. They must pay half the purchase price to the owners, and the owner cannot refuse. In the "buy back" feature, the transaction must be completed before start of play on Saturday! The committee will hold no responsibility for making such agreements or payments to the winning bid team, however, committee must be informed if teams have indeed come to such an agreement.

During play on Saturday, Hole 13 has been designated as the Shoot Out hole. The player closest to the hole on the green from each group (not team) will be entered for a "shoot out" at the end of play on Saturday. After play on Saturday, each of the group winners will gather on Hole 18 and have the opportunity for a closest to the hole competition to win $10 \%$ of the funds gathered from the Special Event on Friday night.

Remaining amount is divided in prize payouts for winning teams as follows: $1^{\text {st }}-35 \%, 2^{\text {nd }}$ $25 \%, 3^{\text {rd }}-12 \%, 4^{\text {th }}-9 \%, 5^{\text {th }}-8 \%, 6^{\text {th }}-6 \%, 7^{\text {th }}-5 \%$

